

**Minutes of the Annual Meeting of the
Colgate University Alumni Corporation
Saturday, May 31, 2014
Hamilton, New York**

The annual meeting of the Colgate University Alumni Corporation was held on Saturday, May 31, 2014, in Hamilton, New York, after due notice to all members of the Corporation.

The meeting was called to order at 9:50 a.m. by Ms. Theresa Donahue Egler '77, President.

The Executive Secretary conducted a silent roll call of Council members and verified the number of proxy forms to reach quorum and to conduct the annual meeting.

PRESIDENT'S REPORT

Ms. Egler reported on the state of the Corporation and provided an overview of the selected highlights of the 2013-2014 year to attending guests and members of the Alumni Corporation.

- The Alumni Council focused on several priorities during the academic year, including a review of their mission, alumni academic engagement, and greater transparency of operations.
- Seeking to engage the university President more deeply with the Council on relevant subjects, the Council leadership asked President Herbst to record video messages prior to their arrival to campus. The video messages covered general Colgate topics and an overall state of the college. As a result, their time in person with the President on campus was spent discussing "innovation and disruption in higher education", US News & World Report rankings, and the cost of tuition.
- The Council was instrumental in supporting Colgate Professional Networks during their public launches in 2013-14. Over the past two years, the Career Services Committee has served as advisers to the networks while also providing feedback on the alignment of Career Services with the Advancement division.
- Reunion Weekend celebrates the 90th anniversary of the founding of the Alumni Council (Corporation). Several events are scheduled for the weekend including an address by Denis Cronin '69, Chairman of the Board of Trustees.
- The Alumni Council has been charged with assisting students with internship opportunities and the funding unpaid internships.

ELECTION

Mr. Joseph McGrath '85, Vice President, reported on the election of new members to the Alumni Council, the board of directors of the Alumni Corporation.

Out of the nine elected positions, four positions were uncontested and, in accordance with the bylaws, the Executive Secretary cast a unanimous ballot for those candidates, who are as follows:

ERA III: Ms. Claudia Stephan Braden '80

ERA V: Mr. Craig Dana, Jr. '91

ERA VI: Mr. Brian Suiter '00

ERA VII: Ms. Taylor Buonocore '08

Petition candidates challenged the AT LARGE, ERA I, ERA II, and ERA IV Alumni Council's nominees, and, in accordance with the bylaws, the Alumni Corporation conducted an election ending May 31, 2014. Results of the election will be reported to the Corporation within two weeks.

In addition, the following Regional Vice Presidents were appointed to a full term on the Council:

SOUTHEAST RVP: Ms. Lesley McNamara '01

SOUTHWEST/INTL RVP: Ms. Ashley Kepping '07

FAR WEST RVP: Dr. Christian Teeter '95

TREASURER'S REPORT

Mr. Robert Johnson '94 (Treasurer) reported that the Corporation's finances were in good order. Mr. Johnson reported the IRS 990 form was filed in cooperation with the university's accounting office and tax preparers at KPMG. The adjustments made on the annual 990 reflect the accurate holdings of the Corporation and the University. The contested election brought by petition candidates cost the Corporation approximately \$31,000.

DISCUSSION

The officers of the Alumni Corporation answered a question about election costs. When candidates choose to petition the slate of alumni nominated for positions on the Alumni Council, the university provides the funds to hold an election. Fees were reduced in FY14 due to online voting, bulk rate mail, and utilizing a trusted proxy firm to conduct a fair election.

A suggestion was made to include the petition candidates as nominees the following year.

A question was raised about engagement with members of "A Better Colgate". Ms. Egler responded that the Council seeks to engage with all members of the Colgate Alumni Corporation but noted that interactions with "A Better Colgate" had not been productive. "A Better Colgate" has diverted funds away from Colgate and has made misrepresentations about the University, its staff, and the Alumni Council numerous times.

A suggestion was made to amend the bylaws to remove elections, saving the University valuable resources and eliminating divisiveness among alumni. Ms. Egler noted that the Corporation's certificate of incorporation, as well as its bylaws, requires member elections.

ADJOURNMENT

Ms. Egler adjourned the meeting at 10:45 a.m.

Respectfully submitted,



Timothy Mansfield
Executive Secretary