

**Minutes of the Annual Meeting of the
Colgate University Alumni Corporation
Saturday, June 2, 2012
Hamilton, New York**

The annual meeting of the Colgate University Alumni Corporation was held on Saturday, June 3, 2011, in Hamilton, New York, after due notice to all members of the Corporation.

The meeting was called to order at 9:47 a.m. by Ms. Christine Cronin Gallagher '83, President.

The Executive Secretary conducted a silent roll call of Council members and verified the number of proxy forms to reach quorum and to conduct the annual meeting.

PRESIDENT'S REPORT

Ms. Gallagher reported on the state of the Corporation and provided an overview of the selected highlights of the 2011-2012 year to attending guests and members of the Alumni Corporation.

At the fall meeting of the Alumni Council, Debra Townsend, Vice President of Communications provided feedback on the Colgate websites; iCAN was introduced for students and alumni seeking support for career development, and John Pumilio, Sustainability Coordinator, described advances in environmental sustainability at Colgate.

At the winter meeting, Real World attracted a record number of students and alumni to campus, and the Alumni Council served as hosts and panelists. In addition, the Alumni Council participated in five strategic planning sessions (athletics, globalization, technology, rightsizing Colgate, and diversity) and held discussions on institutional "branding" and issues of residential life for students.

At the spring meeting - The Alumni Council held joint sessions with the Parents Steering Committee to discuss issues of importance to both alumni and parents. In addition, Thought Into Action was included as part of Entrepreneur Weekend with Sir Richard Branson.

Ms. Gallagher then opened the meeting for discussion and questions.

ELECTION

Terry Egler '77, Vice President, reported on the election of new members to the Alumni Council, the board of directors of the Alumni Corporation.

Out of the nine elected positions, seven positions were uncontested and, in accordance with the bylaws, the Executive Secretary cast a unanimous ballot for those candidates, who are as follows:

ERA II: John Hecker '73

ERA III: Elizabeth Buchbinder '77

ERA IV: Diane Munzer Fisher '84

ERA V: Robert Fawcett '91

ERA VI: Yvonne Gyimah '01
AT-LARGE: Kelli Wong '03
AT-LARGE: Timothy Seamans '02

Petition candidates challenged two of the Alumni Council's nominees, and, in accordance with the bylaws, the Alumni Corporation conducted an election ending June 2, 2012. Results of the election will be reported to the Corporation within two weeks.

In addition, the following Regional Vice Presidents were appointed to the Council:

RVP Mid-West: Dan Solomon '05
RVP Mid-Atlantic: Chris Gavigan '84
RVP Metro I: Joanna Allegretti '05

TREASURER'S REPORT

Ms. Kathleen Dill '89 (Treasurer) reported that the Corporation's finances were in good order.

Ms. Dill described the important distinction between the "university supported funds" (\$269,246) and the funds that are managed and supported by the Alumni Council itself (\$361,633).

Ms. Dill also clarified the funds provided by Colgate for the Alumni Council to operate their meetings each year and hold an election for officers. However, final legal fees and postage costs for the election are not yet able to be included in the treasurer's report.

Ms. Dill reported the IRS 990 form was filed in cooperation with the university's accounting office and tax preparers at Price Waterhouse. The adjustments made on the annual 990 reflect the accurate holdings of the Corporation and the University.

OTHER BUSINESS

Ms. Terry Egler '77 reported on the progress of young alumni engagement, particularly with event attendance and annual giving.

ADJOURNMENT

Ms. Gallagher adjourned the meeting at 10:10 a.m.

Respectfully submitted,



Timothy Mansfield
Executive Secretary